Comments on: "Does multi-scale decomposition improve forecasting horizons in crude oil market?

by G.S. Uddin, R. Gençay and M. Sahamkhadam

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ERFIN, Warsaw 2017

Paper target

Compare the forecasting ability of MRA-ARMA against simple ARMA in oil markets.

Comments:

- Explain what is **MRA**: multi resolution analysis.

- Improve Motivation: Public budget cuts in oil-dependent economies when oil price falls (Mexico).

- Focus on loss-tail forecasting (risk management).

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